

## SUMMARY OF THE AIMI SURVEY OF CEREAL AREAS AND VOLUMES TO 1 JULY 2011

The fourth AIMI survey of cereals, carried out during July 2011 found that:

While the estimated area of wheat declined by eight percent in 2011, the estimated area of barley increased by 14 percent, but did not recover to 2009 levels. The area of maize grain planted was estimated to have remained at a similar level to 2010.

Total wheat production is estimated to have fallen by 28 percent, while barley production increased by seven percent and maize grain production by 10 percent. Production of feed grains remains considerably below 2009 levels, while milling cereal volumes were similar to 2009 production. Malting barley production was similar to production in 2010, but remains below the 2009 level.

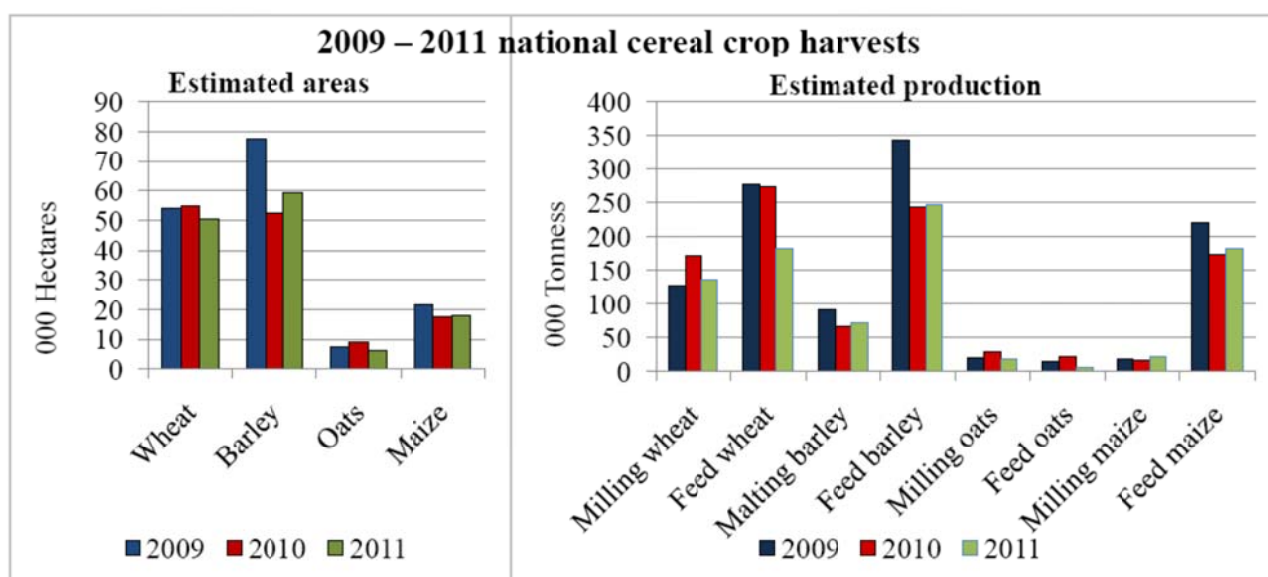


Figure 1. 2009-2011 national cereal crop harvests

All of the cereals harvested in 2010 had been sold and moved from on-farm storage by 1 July 2011. The total stocks of unsold feed wheat held on farm at 1 July were similar to September 2010 levels, while stocks of unsold milling wheat were lower than in September last year. Approximately 75 percent of the milling wheat, 50 percent of feed wheat and barley, and 33 percent of malting barley remained in on-farm storage on 1 July 2011.

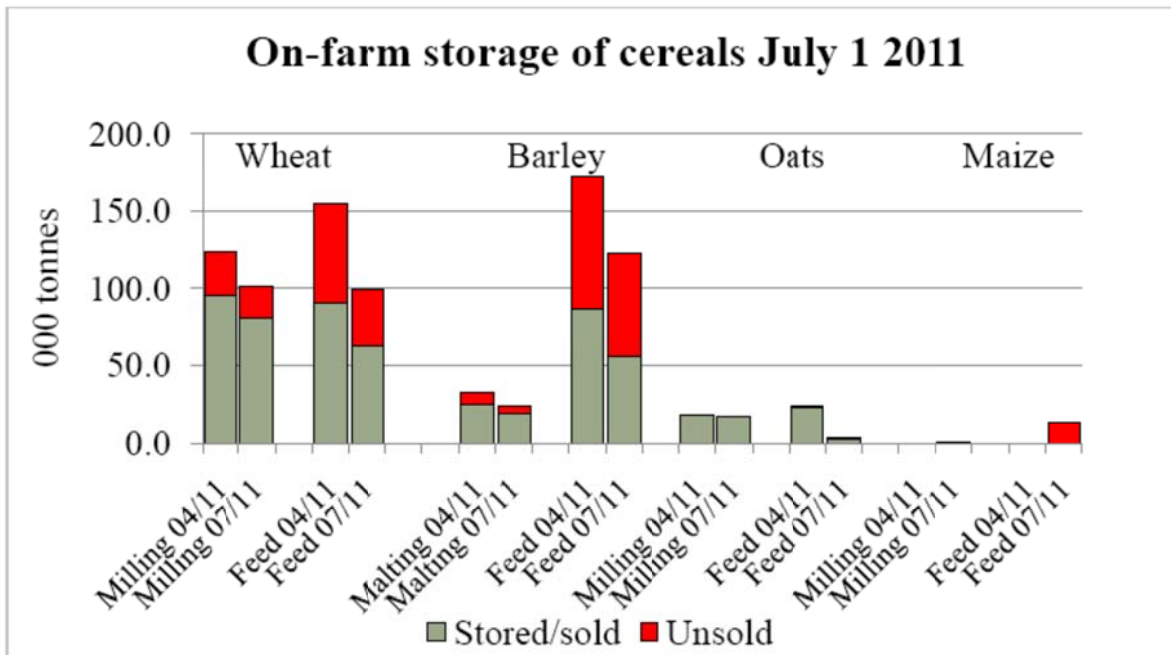


Figure 2. On-farm storage of cereals 1 July 2011

### Planned and actual autumn sown cereals 2011

The total area of wheat intended for harvest in 2012 is nine percent higher than the area harvested in 2011, and there has been a significant swing towards feed wheat at the expense of milling wheat. The total area of barley planned by survey participants is 16 percent higher than 2011 harvest areas. The estimated intended area of feed barley has increased at the expense of malting barley. Intended maize areas are similar to 2011 levels. The spring planting data represent planting intentions only, and a number of growers have yet to finalise these, which will depend on prices and weather at the time. Consequently, spring plantings are likely to be higher than the totals shown below.

Table 1. Estimated national areas of autumn sown cereals for 2012 harvest

|                  | 000 ha<br>autumn sown | 000 ha<br>spring sown <sup>e</sup> | 000 ha<br>Total <sup>e</sup> | 000 ha<br>harvested 2011 |
|------------------|-----------------------|------------------------------------|------------------------------|--------------------------|
| Milling wheat    | 10.5                  | 5.4                                | 15.9                         | 22.2                     |
| Feed wheat       | 34.7                  | 3.8                                | 38.6                         | 27.9                     |
| Seed wheat       | 0.2                   | 0.2                                | 0.4                          | 0.2                      |
| Malting barley   | 0.3                   | 7.2                                | 7.5                          | 13.0                     |
| Feed barley      | 17.9                  | 42.4                               | 60.3                         | 44.3                     |
| Seed barley      | 0.5                   | 0.8                                | 1.3                          | 2.1                      |
| Milling oats     | 0.2                   | 2.5                                | 2.7                          | 3.6                      |
| Feed oats        | 0.3                   | 2.1                                | 2.4                          | 0.8                      |
| Seed oats        | 0.0                   | 0.2                                | 0.3                          | 2.0                      |
| Milling maize    |                       | 3.2                                | 3.2                          | 2.1                      |
| Feed maize grain |                       | 14.4                               | 14.4                         | 15.8                     |
| Seed maize grain |                       | 0.1                                | 0.1                          | 0.2                      |

<sup>e</sup> Estimated planting intentions